THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a), (b) and (d) to (f) The information is being collected and will be laid on the Table of the House.

(c) The National Common Minimum Programme (NCMP) of the Government stipulates that every effort will be made to modernize and restructure sick public sector companies and revive sick industry and in doing so, private industry would be inducted in suitable cases to turn around companies that have potential for revival.

Losses in PSUs

†2638. SHRI RAJ MOHINDER SINGH MAJITHA:

SHRI RAM JETHMALANI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of Public Undertakings in operation under the administration control of his Ministry during the year 2004-05;

(b) the number of those undertakings which are running into losses;

(c) whether it is a fact that the cumulative losses of these undertakings have surpassed the capital invested therein; and

(d) the names of such industries and Government's policy for their future operations?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) Out of the 48 Public Sector Enterprises (PSEs) under the administrative control of Department of Heavy Industries, 34 PSEs are in operation.

(b) As per the financial results for the year 2003-04, 25 PSEs out of 34 made losses.

(c) Yes Sir, accumulated losses of these PSEs have surpassed the capital investment therein.

(d) A list of such PSEs is given in the Statement (*See* below). As enunicated in National Common Minimum Programme, while every effort will be made to modernize and restructure sick Public Sector Companies

†Original notice of the question was received in Hindi.

and revive sick industry, chronically loss making companies will either be solf-off, or closed, after all workers have got their legitimate dues and compensation. Accordingly, a Board for Reconstruction of Public Sector Enterprises has been constituted to make recommendations on the revivability and the future of the PSEs.

Statement

List of loss making PSEs

Sl.No.	Name of the loss making PSEs.
1.	Andrew Yule & Co. Ltd.
2.	Braithwaite Burn & Jessop Construction Co. Ltd.
3.	Bharat Heavy Plates & Vessels Ltd.
4.	Bharat Pumps & Compressors Ltd.
5.	Braithwaite & Co. Ltd.
6.	Burn Standard Co. Ltd.
7.	Bharat Wagon & Engineering Co. Ltd.
8.	Cement Corporation of India Ltd.
9.	Hindustan Cables Ltd.
10.	Heavy Engineering Corpn. Ltd.
11.	HMT Ltd. (Holding Co.) with Tractor Division
12.	HMT (Bearings) Ltd.
13.	HMT (Chinar Watches) Ltd.
14.	HMT (Machine Tools) Ltd.
15.	HMT (Watches) Ltd.
16.	Hindustan Photo Films Mfg. Co. Ltd.
17.	Hindustan Salts Ltd.
18.	Instrumentation Ltd., Kota
19.	Nepa Ltd.
20.	Praga Tools Ltd.
21.	Richardson & Cruddas (1972) Ltd.
22.	Sambhar Salts Ltd.
23.	Tyre Corporation of India Ltd.
24.	Triveni Structurals Ltd.
25.	Tungabhadra Steel Products Ltd.